



Jung Tao School of Classical Chinese Medicine

Jung Tao School of Classical Chinese Medicine is eligible to administer Title IV federal student loans. All Jung Tao School financial aid policies and procedures have been approved by the U.S. Department of Education (DOE).

Applying for Financial Aid

Step 1:

To prepare for the FAFSA, create an FSA ID (user-created username and password).

An FSA ID gives you access to Federal Student Aid's online systems and can serve as your legal signature. The process could take up to three days before the FSA User ID can be used once created. Protect our ID and password. The FSA User ID will be needed in the future.

<https://fsaid.ed.gov/npas/index.htm>

Note: the FSA ID replaced the Direct Loan PIN effective May, 2015. <https://studentloans.gov/myDirectLoan/index.action>

A PIN is not required to create an FSA ID.

If you haven't logged into a Federal Student Aid site (such as fafsa.gov or studentloans.gov) since May 10, 2015, you will need to create an FSA ID before you can log on in the future.

If you already have a PIN, you can link your information to your new FSA ID by entering your PIN while registering for your FSA ID. (This will save you time when registering for your FSA ID). If you've forgotten your PIN, don't worry; you can either enter the answer to your PIN "challenge question" during the FSA ID registration process to link your PIN, or you can just create your FSA ID from scratch.

Step 2:

Complete a Free Application for Federal Student Aid (FAFSA) application for the year you are planning to attend school.

The 2016/2017 FAFSA will be available January 1, 2016.

The Jung Tao School code is

040733

<https://fafsa.ed.gov/>

If necessary, correction to FAFSA data may be made at the same link by signing in to the FAFSA and submitting changes with your FSA User ID

Step 3:

Register on the Jung Tao Virtual Financial Aid Office website (link below). Once you are registered, click on the INTERVIEWS link and follow the directions. This website will provide you with an estimate of what you qualify to borrow. It also provides you with information about repayment of the loan and interest rates.

<https://jungtao.vfao.com/default.aspx>



Financial Aid Available to Jung Tao School Students

Stafford Loans-unsubsidized

This is an unsubsidized student loan offered by the federal government. "Unsubsidized" means the government does not pay interest on the loan.

Eligibility is based on the student's financial need.

Acceptance for the loan is not based on credit. •Interest will accrue from the time the loan is disbursed.

The student is not required to make payments on the loan while enrolled in school, or in authorized deferment.

There is a six-month grace period after graduation, during which the student is not required to make payments on the loan.

The student can begin paying on the interest and principle of the loan at any time, to save money.

Graduate PLUS Loans

Graduate Plus loans are available to graduate students to assist them in meeting the costs of education not covered by loans or other aid resources. Loans are granted based on credit rating of the applicant.

Grad PLUS loans are credit based, similar to a private student loan.

Grad PLUS loans have a fixed interest rate and federal guarantee.

Grad PLUS loans can be deferred while a student is enrolled in school.

Interest will accrue from the time the loan is disbursed.