



## JUNG TAO SCHOOL OF CLASSICAL CHINESE MEDICINE

### **Financial Aid**

Jung Tao School has been approved to participate in the U.S. Department of Education Title IV financial aid program.

Jung Tao School is eligible to administer Title IV federal student loans. All financial aid policies and procedures have been approved by the U.S. Department of Education (DOE).

If you are applying for financial aid for the 2021-2022 JTS academic year:

#### ***Step One:***

Complete the 2021-2022 FAFSA. Note: some funds are limited, so it is a good idea to apply as soon as possible.

Here are two ways that you can apply:

- Online via <https://fafsa.ed.gov/>
- By downloading the myStudentAid mobile app

The Jung Tao School code is: 040733

#### ***Step Two:***

You will then need to go to the following link which will allow you to start the student initiated packaging process.

[https://solutions.campusivy.com/Apps/Core/Account/StudentRegistration\\_Step2/25400?StudentInitiated=true](https://solutions.campusivy.com/Apps/Core/Account/StudentRegistration_Step2/25400?StudentInitiated=true)



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### **Financial Aid Available to Jung Tao School Students**

#### Stafford Loans-unsubsidized

This is an unsubsidized student loan offered by the federal government. "Unsubsidized" means the government does not pay interest on the loan. Eligibility is based on the student's financial need. Acceptance for the loan is not based on credit. Interest will accrue from the time the loan is disbursed. The student is not required to make payments on the loan while enrolled in school, or in authorized deferment. There is a six-month grace period after graduation, during which the student is not required to make payments on the loan. The student can begin paying on the interest and principle of the loan at any time, to save money.

#### Graduate PLUS Loans

Graduate Plus loans are available to graduate students to assist them in meeting the costs of education not covered by loans or other aid resources. Loans are granted based on credit rating of the applicant. Grad PLUS loans are credit based, similar to a private student loan. Grad PLUS loans have a fixed interest rate and federal guarantee. Grad PLUS loans can be deferred while a student is enrolled in school. Interest will accrue from the time the loan is disbursed.